

PRADO GROUP FBO 16192 Costal Highway City of Lewes, DE County of Sussex, USA

Strategic Philanthropy Overview

Philanthropic Types

Collaborative Philanthropy

<u>Is the process of sharing solutions</u>, reducing redundancy, and building knowledge. This is an excellent model for givers who:

- have a "big picture" approach in solving community needs;
- are willing to give up some control over specifics (personal interest) in exchange for greater influence for the group as a whole;
- want to be part of a network of like-minded individuals with hands-on givers who feel similarly committed and are passionate about the same issue(s).

1. Responsive Philanthropy

<u>Is the process of</u> supporting needs and priorities that actively solicit proposals in areas of interest. This type of philanthropy appeals to givers who want to:

- develop a deep philanthropic expertise in a few focused targeted areas;
- resource specific programs, as opposed to supporting organizational overhead;
- place some conditions on the acceptance of grants, such as requirements for matching funds or reporting back results;
- maintain arms-length relationships with grantees rather than engage in active management or hands-on assistance.

2. Venture Philanthropy

<u>Is the process of b</u>uilding capacity for growth, business scale, and sustainability of projects or the business venture. This mode of philanthropy appeals to givers who:

- prefer long-term partnerships with a handful of organizations doing good works to help mitigate risk;
- desire heavy involvement in the day-to-day affairs of the organizations they join or enjoin the entity by requiring a Board of Director's seat.
- want to apply their business/management practices to their philanthropy enterprise;
- want to provide resources to small scale projects that can grow into larger initiatives;
- Seek to get a return on their investment (ROI).



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3. Results-Based Philanthropy

<u>Is the process of solving social problems by addressing root causes and systemic community</u> blight. This type of philanthropy appeals to givers who:

- have a particular social problem in mind that they have a passion to address and help solve unresolved issues;
- want to have a significant role in "setting the agenda" for change;
- are willing and able to devote significant resources, time and treasure to a philanthropic cause;
- are not afraid of controversy and have no fear of failure.

4. Checkbook Philanthropy

<u>Is the process of providing immediate and crucial support to the social enterprise sector.</u> This type of philanthropy appeals to givers who:

- want to donate to organizations or causes that have been important or influential in their lives;
- fund causes and participate in events as part of a social network of contributors;
- seek to spread their money around to many organizations;
- want to provide general financial support to organizations rather than targeting their dollars to specific programs.